# Ningbo Shanshan Co., Ltd.

# Announcement on the Resolutions of the Annual Shareholders' Meeting of 2025

**Important Notice:**

Whether there are resolutions vetoed at th

Yinzhou District, Ningbo, Zhejiang, PRC

Information of ordinary shareholders who attended the ASM and their shareholdings:

) Total number of shareholders and proxies attending the ASM

| | |
|---|---|
| | 1,859 |
| (2) Total number of shares with voting rights held by the shareholders present at the ASM (shares) | 560,046,549 |
| (3) Percentage of shares with voting rights held by shareholders present at the ASM to total number of shares with voting rights of the Company % | 25.8655 |

Note: As of the share registration date of the Shareholders' Meeting (May 15, 2026), the total number of shares of the Company is 2,249,412,863 shares, and the number of shares in the Company's special securities account for repurchase is 84,183,694 shares. Since the shares in the Company's special securities account for repurchase do not have the voting right of the Shareholders' Meeting, the total number of voting shares of the Company is 2,165,229,169 shares.

4. Whether the voting was held in compliance with the relevant regulations of the Company Law and the Articles of Association, and the information on the meeting presider of the ASM.

The ASM adopted both onsite voting and online voting and was held by way of open ballot. Ms. Zhou Ting, the Chairman of the Company, is the moderator of this ASM. The

ASM was convened and conducted in compliance with the requirements of the Company Law and the Articles of Association.

5. Attendance of the Directors and Secretary of the Board of Directors of the Company

(1) The Company has 11 Directors and 7 of them attended the ASM. Ms. Zhou Ting, the Chairman, Mr. Zhu Zhiyong, the Director and Deputy General Manager, Mr. Li Keqin, the Director and CFO, Mr. Zhang Chunyi, the Independent Director, Mr. Xu Yanxiu, the Independent Director, Mr. Zhang Yunfeng, the Independent Director, Mr. Zhu Jingtao, the Independent Director, attended the ASM on site or by communication, while other Directors were unable to attend the ASM due to work commitment.

(2) Ms. Chen Ying, the Secretary of the Board of Directors attended the ASM.

## II. Review and Consideration of the Resolutions

1. Resolutions by way of non-cumulative voting

(1) Resolution: Proposal on *the 2025 Annual Working Report* of the Board of Directors

Result: Approved

Voting result:

| Type of shareholders | For | | Against | | Abstain | |
|---|---|---|---|---|---|---|
| | Number of votes | Percentage % | Number of votes | Percentage % | Number of votes | Percentage % |
| A shares | 556,366,664 | 99.3429 | 3,113,395 | 0.5559 | 566,490 | 0.1012 |

(2) Resolution: Proposal on the 2025 Annual Profit Distribution Plan

Result: Approved

Voting result:

| Type of shareholders | For | | Against | | Abstain | |
|---|---|---|---|---|---|---|
| | Number of votes | Percentage % | Number of votes | Percentage % | Number of votes | Percentage % |

| | | | | | | |
|---|---|---|---|---|---|---|
| A shares | 555,027,046 | 99.1037 | 4,602,303 | 0.8217 | 417,200 | 0.0746 |

(3) Resolution: Proposal on Re-engagement of Pan-China Certified Public Accountants LLP as the Company's Accounting and Audit Agency and Internal Control Audit Agency for the Year 2026

Result: Approved

| Type of shareholders | For | | Against | | Abstain | |
|---|---|---|---|---|---|---|
| | Number of votes | Percentage % | Number of votes | Percentage % | Number of votes | Percentage % |
| A shares | 539,697,219 | 96.3664 | 19,831,630 | 3.5410 | 517,700 | 0.0926 |

(6) Resolution: Proposal on Formulating the *Compensation Management System for Directors and Senior Management of Ningbo Shanshan Co., Ltd.*

Result: Approved

Voting result:

| Type of shareholders | For | | Against | | Abstain | |
|---|---|---|---|---|---|---|
| | Number of votes | Percentage % | Number of votes | Percentage % | Number of votes | Percentage % |
| A shares | 554,091,978 | 98.9367 | 5,462,771 | 0.9754 | 491,800 | 0.0879 |

(7) Proposal on 2026 Annual Compensation Plan for Directors of the Company, and the Confirmation of the 2025 Annual Compensation

(7.01) Resolution: Proposal on 2026 Annual Compensation Plan for Directors of the Company

Result: Approved

Voting result:

| Type of shareholders | For | | Against | | Abstain | |
|---|---|---|---|---|---|---|
| | Number of votes | Percentage % | Number of votes | Percentage % | Number of votes | Percentage % |
| A shares | 553,749,460 | 98.8756 | 5,752,389 | 1.0271 | 544,700 | 0.0973 |

(7.02) Resolution: Proposal on the Confirmation of 2025 Annual Compensation for Directors of Company

Result: Approved

Voting result:

| Type of shareholders | For | | Against | | Abstain | |
|---|---|---|---|---|---|---|
| | Number of votes | Percentage % | Number of votes | Percentage % | Number of votes | Percentage % |

| | Number of votes | Percentage % | Number of votes | Percentage % | Number of votes | Percentage % |
|---|---|---|---|---|---|---|
| Shareholders holding more than 5% of common share | 492,276,792 | 100.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Shareholders holding 1%-5% of common share | 32,652,203 | 100.0000 | 0 | 0.0000 | 0 | 0.0000 |
| Shareholders holding below 1% of common share | 30,098,051 | 85.7065 | 4,602,303 | 13.1054 | 417,200 | 1.1881 |
| Among them: Ordinary shareholders with a market value of less than RMB 500,000 | 21,834,780 | 90.7703 | 1,919,483 | 7.9795 | 300,700 | 1.2502 |
| Ordinary shareholders with a market value of more than RMB 500,000 | 8,263,271 | 74.6956 | 2,682,820 | 24.2512 | 116,500 | 1.0532 |

3. For significant matter, voting by shareholders of shares below 5%

Non-cumulative Voting Proposals

| No. | Proposal | For | | Against | | Abstain | |
|---|---|---|---|---|---|---|---|
| | | Number of votes | Percentage % | Number of votes | Percentage % | Number of votes | Percentage % |
| 2 | Proposal on the 2025 Annual Profit Distribution Plan | 62,750,254 | 92.5932 | 4,602,303 | 6.7910 | 417,200 | 0.6158 |
| 3 | Proposal on Re-engagement of Pan-China Certified Public Accountants LLP as the Company's Accounting and Audit Agency and Internal Control Audit Agency for the Year 2026 | 64,081,954 | 94.5583 | 3,176,903 | 4.6877 | 510,900 | 0.7540 |

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

21 May 2026